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## MINUTES OF BUSINESS MEETINGS AT MINNEAPOLIS

DECEMBER 27 TO 30, 1913

In accordance with the announcement in the program of the annual meeting, the Executive Committee met in the parlor of the Hotel Radisson at 9 a. m., Saturday, December 27. Present, President Kinley and Messrs. Dewey, Ely, Fetter, Hotchkiss, Marshall, Hammond, and Carver.

The minutes of the previous meeting were read and approved. The treasurer gave a preliminary report regarding the financial condition of the Association. Communications were received and placed on file from the committee appointed to consider the feasibility of participating with the management of the San Francisco exposition in a social and economic exhibition, and from the committee appointed to coöperate with a similar committee of the American Political Science Association regarding the accrediting by the universities of work done by graduate students in connection with bureaus of municipal research, efficiency commissions, etc.

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A business meeting of the Association was held in the Hotel Radisson at 9:45 a. m., December 27, President Kinley presiding.

On motion it was voted to dispense with the reading of the minutes of the last annual meeting, these minutes having been published in the Proceedings of the Association.

On motion, the Chair was authorized to appoint committees on nominations and on resolutions. The appointments were made as follows:

On nominations: Messrs. R. T. Ely, W. W. Folwell, F. A. Fetter, H. J. Davenport, and A. A. Young.

On resolutions: Messrs. A. B. Wolfe, G. O. Virtue, and M. S. Wildman.

The report of the Secretary for the year of 1913 was read and, on motion, accepted.

The report of the Treasurer for the year 1913, was read and, on motion, accepted.

New business being called for, Professor F. A. Fetter of Princeton University offered the following resolution, requesting that it be voted upon at the next business meeting of the Association:

Whereas, This Association has, as one of its main objects, "the encouragement of perfect freedom of economic discussion," and

Whereas, This is essential to the progress of economic science,

Therefore, Be it Resolved, That a committee of three be constituted to examine and report upon the present situation in American educational institutions as to liberty of thought, freedom of speech, and security of tenure for teachers of economics, and that this committee be authorized to coöperate with any similar committees which may be constituted by other societies in the field of the social sciences.

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A meeting of the Executive Committee was held in the Hotel Radisson on Saturday, December 27, at 10:30 p. m. In the absence of President Kinley, Vice-President Hotchkiss took the chair. There were present, besides Mr. Hotchkiss, Messrs. Ely, Dewey, Hammond, Babson, Plehn, Marshall, and Carver.

On motion it was voted to suspend the vote of May 31, 1913, declaring it to be the policy of the Association that the editing of the proceedings of the annual meeting should be done in the office of the Managing Editor of the *American Economic Review* and to continue the present practice under which the editing of the proceedings of the annual meeting is done in the office of the Secretary-Treasurer.

On motion it was voted to recommend to the Association that a committee of three be appointed by the President to consider the whole question of the policy of the Association respecting the office of Secretary-Treasurer and to report at the next annual meeting.

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A special meeting of the Executive Committee was held in the Hotel Radisson on Sunday, December 28, at 9 p. m. There were present Messrs. Kinley, Fetter, Ely, Durand, Hotchkiss, Marshall, Hammond, Babson, Dewey, and Carver. Professor M. S. Wildman of Stanford University spoke of the conditions offered for meeting in San Francisco in 1915. Professor Fetter presented the invitation of the President of Princeton University to meet in Princeton in 1914.

Professor Durand reported for the sub-committee to consider the question of recommending to universities that work done by graduates in bureaus of municipal research, efficiency bureaus, etc., be counted in partial fulfillment of the conditions for advanced degrees, that it was not yet ready to make a positive recommendation. On motion, this report was accepted and the Secretary was authorized to transmit to the business meeting of the Association the report of the Executive Committee that it

was not able to make a positive recommendation, and that it asked that the subject be left with it for further consideration.

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A special business meeting of the Association was held in the Hotel Radisson, on Monday, December 29, at 9 a. m. The report of the Managing Editor was read and, on motion, accepted. The report of the auditing committee was presented by the Secretary but not read. On motion, it was voted that the report be received.

The Secretary reported for the Executive Committee that it was not prepared to make a positive recommendation regarding the accrediting by universities of work done by graduate students in connection with public utility commissions, efficiency bureaus, etc., and that it asked that the matter be left with it for further consideration.

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Pursuant to announcement in the program there was a business meeting of the Association in the Hotel Radisson, on Tuesday, December 30, at 9 a. m.

The committee on nominations presented a report placing in nomination the following ticket: For President, John H. Gray; for Vice-Presidents, D. F. Houston, T. N. Carver, W. F. Willcox; for Secretary-Treasurer, A. A. Young; for Editor of the *American Economic Review*, D. R. Dewey; for new members of the Executive Committee, C. C. Plehn, Leon C. Marshall; for new members of the Editorial Board, J. H. Hollander, F. A. Fetter, H. J. Davenport.

On motion, this report was accepted and the Secretary was authorized to cast of the members present for the list of officers named. The Secretary reported that the vote was so cast and the officers were declared elected.

The committee on resolutions presented the following report, which on motion was adopted.

The members of the American Economic Association wish to express their grateful appreciation of the friendly and thoughtful hospitality and the careful coöperation and planning on the part of the many individuals and organizations in Minneapolis which have contributed toward making the Twenty-sixth Annual Meeting of the Association a most valuable and enjoyable one. They therefore give their hearty thanks to the Committee on Local Arrangements, the University of Minnesota, the Commercial Club, the Civic and Commerce Association of Minneapolis, to the press of the city, and to President and Mrs. Vincent for the many courtesies extended during the course of the meeting.

The Secretary is requested to transmit a copy of this resolution to each of the persons and organizations named, and to record it in the proceedings of the Association.

The members of the American Economic Association are mindful of the effective services of the outgoing Secretary, Thomas N. Carver. During his administration of the office, the affairs of the Association have been carefully and successfully managed during a trying period of readjustment, and the organization has enjoyed a period of developing prosperity and of increasing service. It must be recognized that the activities of the Association are dependent in large measure upon increased membership and increased financial resources, and that these means have been secured largely through the Secretary's painstaking and foreseeing efforts.

Be it resolved, therefore, that we formally extend to Professor Carver this expression of our grateful appreciation of his five years of service, and that this resolution be entered upon the minutes.

A. B. WOLFE,  
G. O. VIRTUE,  
M. S. WILDMAN,  
*Committee on Resolutions.*

For the information of the Executive Committee a vote of preference was requested from the Association as to the place of the next annual meeting. The vote was unanimous in favor of Princeton.

The resolution offered by Professor Fetter at the preceding meeting of the Association was, on motion, adopted. On motion, it was voted to appoint Professor E. R. A. Seligman as chairman of the committee provided for in the resolution, and to authorize him in consultation with the incoming President to appoint the two other members of the committee. Professor E. Dana Durand of the University of Minnesota presented the following resolution:

Resolved that it is the sense of this Association that the Federal Government should take such administrative or legislative action as will assure a proper representation of the United States at government expense at important international congresses and other international meetings of delegates relating to economic, sociological, political, and statistical subjects.

On being submitted to a vote, the resolution was adopted.

On motion of Professor R. T. Ely of the University of Wisconsin it was voted to appoint Professor Durand a committee of one to act with the Executive Committee to take appropriate measures to accomplish the purpose described in the foregoing resolution.

On motion of Professor W. A. Scott of the University of Wisconsin it was voted that the Executive Committee be au-

thorized to consider and report upon the question of the expediency of holding separate meetings of the western and eastern sections of the Association at least on alternate years.

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The Executive Committee met in the Hotel Radisson on Tuesday, December 30, at 5 p. m. There were present President Gray and Messrs. Babson, Carver, Dewey, Ely, Fetter, Hammond, Kinley, Plehn, Scott, and Young.

Pursuant to the preference voiced by the Association it was voted that the invitation of the President of Princeton University for the annual meeting of 1914 be accepted. It was voted that negotiations be entered into with the American Association for Labor Legislation looking toward such arrangements as to time and place as will make attendance at the annual meetings of both associations possible.

It was voted that the sub-committee to report upon the matter of recommending that university credits be given for work done by graduate students in bureaus of municipal research, etc., be continued with the same personnel, Professor Durand succeeding Professor Kinley as chairman.

Professor Durand read a proposed draft of a letter to the President of the United States, conveying the resolution adopted by the Association relating to the importance of the proper representation of the United States at international congresses devoted to economic, sociological, political, or statistical subjects, and stating the reasons which led to the adoption of the resolution. By vote of the Committee the letter was approved.

It was voted that the time and place of the next meeting of the Committee be left to the decision of the President and Secretary.

The President announced the appointment of Professors T. N. Carver, F. A. Fetter, and J. W. Jenks as the special committee to report upon matters relating to the office of Secretary and Treasurer. By vote this committee was also charged with the duty of reporting upon the question of the creation of a finance committee.